

St. Patrick's Episcopal Church  
Budget July 1, 2013 - June 30, 2014

	Budget 2013-2014	FY 2013 Actuals
<b>INCOME</b>		
<b>Contributions Income</b>	625,000	627,050
<b>Fundraisers</b>	26,350	47,191
<b>Other Revenue</b>	27,050	26,365
<b>Total Income</b>	<b>\$678,400</b>	<b>\$700,606</b>
<b>EXPENSES</b>		
<b>Compensation Expenses</b>	464,132	454,233
<b>Office Expenses</b>	22,450	24,192
<b>Facility Expenses</b>	78,175	74,239
<b>Ministry Program Expense</b>	88,570	110,146
<b>Building Reserve</b>	25,000	25,000
<b>Total Expenses</b>	<b>\$678,327</b>	<b>\$687,810</b>
<b>Excess Income/Expenses*</b>	<b>\$73</b>	<b>\$12,796</b>

\* The Vestry approved at the October 2013 meeting to tithe (10%) from the excess money from fiscal year 2013 to a cistern repair for our partners in Haiti (\$1,280). The remaining money will be set aside for future parish needs.

**Contributions Income** - Stewardship and in-kind donations

**Fundraisers** - Parishioner led events to raise money for general purposes. The Haiti Art Show and the Annual Rummage Sale are designated for outreach donations so are not included in this number. Almost all of this year's fundraisers revenue was accomplished by the raffle (drawing in August).

**Other Revenue** - Revenue from facility usage fees and the endowment.

**Compensation Expenses** - All the salaries and benefits for our full and part-time staff including our clergy.

**Office Expenses** - The basic supplies needed to run an office like photocopier, computers, and paper clips.

**Facility Expenses** - St. Patrick's Parish has a very large facility. The expenses for this building are shared between the Church and the Day School budget. It includes utility expenses, upkeep, and general supplies.

**Ministry Program Expenses** - In addition to our ministry staff (see above), we have program expenses that allow God's mission to be fulfilled here at St. Patrick's. Included in this line are extra musicians, Sunday School curriculum, worship expenses, and hospitality.

**Building Reserve** - Every year, St. Patrick's sets back a certain amount of money to prepare for the replacement and upkeep of an aging building. When the elevator needs to be replaced or the walls painted, the Vestry can use funds from this reserve. There is approximately \$100,000 in this reserve fund as of October 2013.